

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 05576 151025Z

21

ACTION CU-04

INFO OCT-01 EA-09 ISO-00 L-03 USIA-15 /032 W
----- 076686

R 150856Z APR 76
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 8503

UNCLAS TOKYO 5576

FOR CU/EA

E.O. 11652: N/A
TAGS: OEXC, JA
SUBJECT: GARIOA CONVERTIBILITY

REF: STATE 89121

DESPITE REPEATED ASSURANCES OVER THE MONTHS THAT GARIOA CONVERTIBILITY WOULD BE APPROVED, NISHIMIYA TOLD EMBASSY TODAY THAT HE WAS HAVING TROUBLE PERSUADING BOTH TREATIES BUREAU AND FINANCE MINISTRY TO GO AHEAD. PROBLEM IS WHETHER DIET APPROVAL IS REQUIRED. TREATIES BUREAU HOLDS THAT STATEMENT OF THEN FOREIGN MINISTER IN DIET MANY YEARS AGO THAT 25 MILLION DOLLARS WOULD BE DEPOSITED IN JAPAN IS STILL VALID. NISHIMIYA ARGUES THAT FOREIGN EXCHANGE POSITION IS DIFFERENT TODAY, AND THAT LETTER OF CONGRATULATIONS ON PASSAGE OFFFRIENDSHIP ACT REPORTEDLY SENT BY PRIME MINISTER MIKI, PRESUMABLY TO PRESIDENT, MAKES APPROVAL OF CONVERTIBILITY NECESSARY ON AN OPERATIONAL BASIS. NISHIMIYA CONTINUES TO INSIST TO EMBASSY THAT APPROVAL OF CONVERTIBILITY IS A "MUST" FOR JAPANESE GOVERNMENT, AND WAY WILL BE FOUND AROUND"TECHNICAL PROBLEMS" IN TIME, BUT NOT BEFORE APRIL 21.

EMBASSY WILL KEEP PUSHING.
HODGSON

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NNN

Message Attributes

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Disposition Event:
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